

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
195 mn	▼ -0.61%	445 mn	▼ -0.60%	53 mn	▼ -0.68%	70 mn	▼ -0.55%	233 mn	▼ -0.57%
75,517.48	-465.55	48,909.83	-294.77	24,277.73	-167.08	124,559.4	-684.29	34,745.99	-198.30

Market Summary

The stock market on Monday remained under selling pressure throughout the day and concluded the session in the red zone amid uncertainty regarding government measures in the upcoming budget. The Benchmark KSE-100 index made an intra-day high and low at 76,187.44 (204.41 points) and 75,485.62 (-497.41) respectively while closed at 75,517.48 by losing 465.55 points. PKR in today's interbank depreciated by Rs 0.0903 against USD and closed at Rs 278.3000. The value of shares traded during the day was Rs16.395 billion. Market capitalization stood at around Rs10.184 trillion. Overall, trading volumes for the day decreased to 445.49 million shares compared with Friday's tally of 609.78 million. KEL was the volume leader with 55.6 million shares, losing Rs0.19 to close at Rs5.02. It was followed by SYM with 40.7 million shares, gaining Rs0.69 to close at Rs6.19 and WTL with 29.5 million shares, losing Rs0.05 to close at Rs1.37

Volume Leaders ('000)

KEL	55,596
SYM	40,664
WTL	29,466
DCL	18,980
HUMNL	18,614
DFML	16,745
HASCOLDEF	14,730
FABL	10,639
CNERGY	9,958
FCCL	9,739

Gainers (PKR)

PKGIR	1.01	1.00
GRYL	4.35	1.00
PKGIDEF	6.23	1.00
SYM	6.19	0.69
PIM	11.90	1.00
EXIDE	508.35	37.60
SHCM	16.48	1.22
SNAI	26.35	1.95
FABL	42.45	3.14
FTSM	16.28	1.18

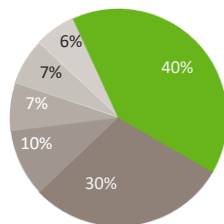
Losers (PKR)

LSECL	8.00	
HAEL	-0.82	8.01
SHSML	-45.40	522.41
PIAHCLA	-1.77	20.40
CHAS	-6.25	72.97
PMI	-0.15	1.81
PRWM	-2.20	27.78
KOIL	-0.74	9.51
LPL	-1.85	24.67
PILDEF	-0.15	2.10

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	-3.20
Broker Proprietary Trading	0.30
Companies	-4.63
Individuals	2.14
Insurance Companies	4.63
Mutual Funds	-1.62
NBFC	-0.01
Other Organization	0.22
Gross	0.00

FIPI (USD'mn)

Foreign Corporates	2.03
Foreign Individual	0.04
Overseas Pakistani	0.11
Gross	2.17

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.01	-1.89	-0.42	-	0.23	0.17	-1.18	-0.11	0.07	-0.08	-3.20
	Broker Proprietary Trading	0.03	1.18	-0.02	-0.10	-0.12	0.02	0.05	-0.03	-0.02	-0.70	0.30
	Companies	-0.36	-0.84	0.01	-0.02	-1.60	-0.29	-0.62	0.30	0.03	-1.23	-4.63
	Individuals	0.29	-0.11	-0.35	0.15	1.19	0.10	-0.08	-0.12	-0.06	1.13	2.14
	Insurance Companies	0.02	1.25	0.85	-0.04	0.52	0.12	1.80	-0.03	0.01	0.13	4.63
	Mutual Funds	-0.13	-0.28	-0.20	0.04	-0.42	-0.17	-0.25	-0.03	0.00	-0.17	-1.62
	NBFC	0.00	-0.01	-	-	0.00	-	-0.00	-0.00	-	-0.00	-0.01
	Other Organization	0.02	0.04	0.17	-0.00	0.03	0.00	-0.02	0.02	-	-0.05	0.22
LIPI Total	-0.13	-0.66	0.04	0.03	-0.16	-0.05	-0.30	0.00	0.03	-0.98	-2.17	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.20	0.43	0.17	-	0.10	0.00	0.08	0.13	0.02	0.89	2.03
	Foreign Individual	-	-	0.00	-	-	-	-	0.04	-	0.00	0.04
	Overseas Pakistani	-0.07	0.23	-0.21	-0.03	0.06	0.05	0.22	-0.17	-0.05	0.09	0.11
	Total	0.13	0.66	-0.04	-0.03	0.16	0.05	0.30	-0.00	-0.03	0.98	2.17

Source: NCCPL

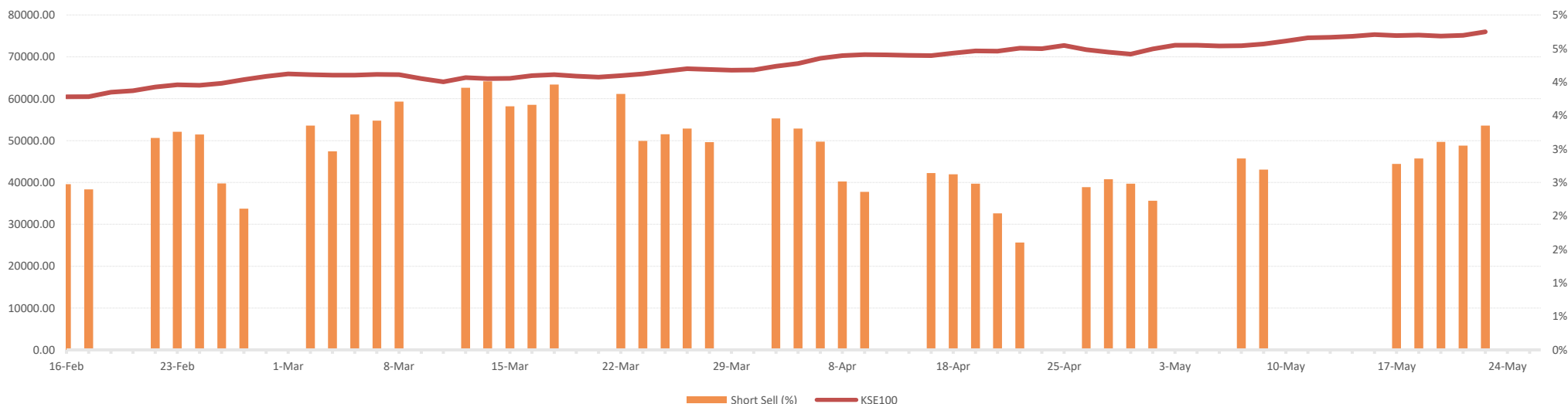
INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	24/May/24	BAFL	Ms. Mehreen Ahmed	Executive	-	50,000	63.75	-50,000	-3,187,500
2	24/May/24	FECM	Nauman Rathore	Substantial Shareholder	271,000	-	4.02	271,000	1,065,455
3	24/May/24	SITC	Mrs. Zomia Anees	Spouse	-	7,200	300.00	-7,200	-2,160,000
4	24/May/24	SYS	Toima Asghar	Senior Management	-	1,500	425.16	-1,500	-637,316

FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Friday, May 24, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
DFML-MAY	5,010	50.05%	9.03%	4,835	3.6% ▲
PIOC-MAYB	332	47.71%	0.32%	346	4.1% ▼
ATRL-MAY	500	42.36%	1.17%	453	10.2% ▲
LOTCHEM-MAYC	698	27.65%	0.23%	698	-
LPL-MAYB	173	21.70%	0.11%	59	193.0% ▲
CPHL-MAY	276	19.86%	0.35%	276	-
NRL-MAY	290	16.76%	1.10%	299	3.2% ▼
SAZEW-MAYB	338	16.25%	1.60%	341	-
DGKC-MAY	1,260	15.96%	0.58%	1,250	-
HUMNL-MAY	1,539	12.38%	0.27%	1,079	=

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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